

SIP Forum
Cash Flow
Fiscal 2005 (1 July 04 - 30 June 05)

	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06
Monthly												
Starting cash	204,909	247,009	243,669	233,944	211,896	157,472	114,169	135,349	104,245	83,659	69,578	128,634
Increase / (decrease) in cash	42,100	(3,340)	(9,724)	(22,048)	(54,424)	(43,302)	21,180	(31,104)	(20,586)	(14,081)	59,057	61,132
Ending cash	247,009	243,669	233,944	211,896	157,472	114,169	135,349	104,245	83,659	69,578	128,634	189,766
Cash flows from operating activities												
Net Income/(Loss)	(13,250)	(31,851)	(29,419)	(5,767)	(18,568)	(9,111)	(34,820)	49,838	(315)	7,138	1,788	122,650
Adjustments to reconcile net income/(loss) to cash provided by operating activities												
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-
Changes in:												
Accounts receivable	67,485	36,414	31,414	(25,000)	(15,000)	(10,000)	10,000	(70,000)	(20,000)	(10,000)	50,000	(120,000)
Other Current Assets	(404)	(432)	(128)	(315)	360	475	(1,773)	1,225	(5)	373	(265)	38
Refundable deposits	-	-	-	-	-	-	-	-	-	-	-	-
Accounts payable	4,770	8,630	2,550	6,300	(7,200)	(9,500)	35,460	(24,500)	100	(7,450)	5,300	(760)
Accrued expenses	1,028	4,315	1,275	3,150	(3,600)	(4,750)	17,730	(12,250)	50	(3,725)	2,650	(380)
Net cash provided/(used) by operating activities	59,630	17,077	5,692	(21,632)	(44,008)	(32,886)	26,597	(55,687)	(20,170)	(13,664)	59,473	1,548
Cash flows from investing activities												
Purchase of property and equipment	-	-	-	-	-	-	-	-	-	-	-	-
Cash flows from accounting and financing adjustments												
Deferred membership fees adjustment	(17,210)	(20,417)	(15,417)	(417)	(10,417)	(10,417)	(5,417)	24,583	(417)	(417)	(417)	59,583
Proceeds from short term financing	-	-	-	-	-	-	-	-	-	-	-	-
Income tax adjustment	(320)	-	-	-	-	-	-	-	-	-	-	-
Net cash provided (used) acctg & financing adjustments	(17,530)	(20,417)	(15,417)	(417)	(10,417)	(10,417)	(5,417)	24,583	(417)	(417)	(417)	59,583
Increase/(Decrease) in cash	42,100	(3,340)	(9,724)	(22,048)	(54,424)	(43,302)	21,180	(31,104)	(20,586)	(14,081)	59,057	61,132
Cash, at beginning of period	204,909	247,009	243,669	233,944	211,896	157,472	114,169	135,349	104,245	83,659	69,578	128,634
Cash, at end of period	247,009	243,669	233,944	211,896	157,472	114,169	135,349	104,245	83,659	69,578	128,634	189,766

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Cash flows from operating activities												
Net Income/(Loss)	(13,250)	(45,101)	(74,520)	(80,287)	(98,854)	(107,965)	(142,785)	(92,948)	(93,262)	(86,124)	(84,336)	38,314
Adjustments to reconcile net income/(loss) to cash provided by operating activities												
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-
Changes in:												
Accounts receivable	67,485	103,899	135,313	110,313	95,313	85,313	95,313	25,313	5,313	(4,687)	45,313	(74,687)
Other Current Assets	(404)	(836)	(963)	(1,278)	(918)	(443)	(2,216)	(991)	(996)	(624)	(889)	(851)
Refundable deposits	-	-	-	-	-	-	-	-	-	-	-	-
Accounts payable	4,770	13,400	15,950	22,250	15,050	5,550	41,010	16,510	16,610	9,160	14,460	13,700
Accrued expenses	1,028	5,343	6,618	9,768	6,168	1,418	19,148	6,898	6,948	3,223	5,873	5,493
Net cash provided/(used) by operating activities	59,630	76,706	82,398	60,767	16,759	(16,127)	10,470	(45,217)	(65,387)	(79,052)	(19,578)	(18,030)
Cash flows from investing activities												
Purchase of property and equipment	-	-	-	-	-	-	-	-	-	-	-	-
Cash flows from accounting and financing adjustments												
Deferred membership fees adjustment	(17,210)	(37,626)	(53,043)	(53,460)	(63,876)	(74,293)	(79,710)	(55,126)	(55,543)	(55,960)	(56,376)	3,207
Proceeds from short term financing	-	-	-	-	-	-	-	-	-	-	-	-
Income tax adjustment	(320)	(320)	(320)	(320)	(320)	(320)	(320)	(320)	(320)	(320)	(320)	(320)
Net cash provided (used) by	(17,530)	(37,947)	(53,363)	(53,780)	(64,197)	(74,613)	(80,030)	(55,447)	(55,863)	(56,280)	(56,697)	2,887
Increase/(Decrease) in cash	42,100	38,760	29,035	6,987	(47,438)	(90,740)	(69,560)	(100,664)	(121,251)	(135,332)	(76,275)	(15,143)
Cash, at beginning of period	204,909	204,909	204,909	204,909	204,909	204,909	204,909	204,909	204,909	204,909	204,909	204,909
Cash, at end of period	247,009	243,669	233,944	211,896	157,472	114,169	135,349	104,245	83,659	69,578	128,634	189,766